

Mailing Address: Des Moines, IA 50392-0002

Principal Life Insurance Company

Beneficiary Designation/Change

Company Name

Account/Unit Number

Employee Information

Your name (last, first, middle initial)

Social security number

Section I Beneficiary Designation

All primary and contingent beneficiaries, whether adults or minors, should be included in the beneficiary designation below.

Primary Beneficiaries:

Table with 3 columns: Name and address, Social security number, Relationship. Contains three rows for primary beneficiaries.

Contingent Beneficiaries:

Table with 3 columns: Name and address, Social security number, Relationship. Contains two rows for contingent beneficiaries.

The right to make future changes is reserved. If two or more beneficiaries are named, the proceeds shall be paid to the named beneficiaries, or to the survivor or survivors, in equal shares, unless specified otherwise.

If any beneficiary is designated as trustee, it is understood and agreed that Principal Life Insurance Company shall not be a party to nor bound by the conditions of any trust and payment of the net proceeds of said policy on the death of the insured to the then designated beneficiary shall be a complete discharge as to said company.

Minor Beneficiary - UTMA: ONLY COMPLETE IF THE BENEFICIARY LISTED ABOVE IS A MINOR.

If any proceeds become payable to a beneficiary who is then a "minor" as defined in the applicable Uniform Transfers to Minors Act, as specified herein, such proceeds shall be paid to _____ as custodian for such beneficiary:

(Check One Only) See instructions on Page 2.

- checkbox under the Iowa Uniform Transfers to Minor Act.
checkbox under the Uniform Transfers to Minor Act of the state where the beneficiary shall reside at the time of payment.

In the event a substitute custodian is needed, the following is/are nominated, in the order named:

Table with 2 columns: Name, Address. Contains two rows for substitute custodians.

If no state is specified (by name or description) above, or if the state so specified has not enacted the Uniform Transfers to Minors Act, or if the law of the state so specified does not provide for such payment to a custodian, the custodianship shall be established under the Iowa Uniform Transfers to Minors Act.

Section II Signature

Read important instructions on Page 2 before signing.

Signature of employee

Date signed